

Aquaculture (Oysters, Clams, WFRP)

Risk Management Agency Fact Sheet



Group Risk Plan (GRP) Oysters

GRP Oysters is a risk management tool to insure against widespread loss of production of the insured commodity in a county. It is primarily intended for use by those producers whose oyster landings tend to follow the average county oyster landings. GRP Oysters uses county-level landing data as the basis for determining a loss.

Availability

GRP Oysters are available in nine select counties in Louisiana: Cameron, Iberia, Jefferson, Lafourche, Plaquemines, St. Bernard, St. Mary, Terrebonne, Vermillion.

Crop Insured

The insured crop will be oysters for which:

- You have an insurable share;
- Are for fresh market sale;
- Are from your leased or owned oyster beds; and
- Are not grown for experimental or research purposes.

Causes of Loss

The insurance provided is against only unavoidable loss of oyster landings directly caused by drought, flood, hurricane, and other natural disasters.

Important Dates

Sales Closing/Cancellation
April 30

Contract Change Date
February 28

Insurance Period Begins
June 1

Coverage Levels

Coverage levels are available from 70 to 90 percent, in five percent increments. Catastrophic Risk Protection (CAT) coverage is also available.

Aquaculture Dollar Plan Clams

The Cultivated Clam program provides inventory-based stock mortality insurance. You submit inventory records for your insurable clams, and indemnities are paid for insured causes of loss that reduce the inventory value by more than the selected deductible. Inventory records of insurable stock must be submitted with the application, but inventory may be increased throughout the insurance period for additional premium.

Availability

Clams are available in select counties in Massachusetts, South Carolina, and Virginia.

Crop Insured

The insured crop will be clams that:

- Are grown by a person who grew or managed a clam farming operation in at least three of the previous five crop years;
- Are grown in a county for which a premium rate is provided in the actuarial documents;
- Are grown in an acceptable location for which GPS coordinates and clam inventory value report was provided; and
- Use a practice that fixes the insurable clams to the land within the growing location.

Causes of Loss

The insurance provided is against the following named perils: oxygen depletion (due to vegetation, microbial activity, harmful algae bloom, or high-water temperature), disease, freeze, hurricane, increase or decrease in salinity, tidal wave, storm surge, or ice floe.

For More Info

Locate an Insurance Agent

The RMA Agent Locator page provides location and contact information about insurance agents. To find an agent in your area [click here](#). For an overview of using the Agent Locator application [click here](#).

Customer note: Agents may reside or have an office in one state/county, but sell and service policies in other states/counties. An agent authorized to sell livestock policies is NOT required to sell crop policies, and vice versa.

Locate an Approved Insurance Provider (AIP)

The RMA AIP Listing page provides information about approved insurance providers. To find an approved insurance provider [click here](#). Insurance providers may submit corrections to the approved insurance provider listing by contacting [Dave Miller](#).

Contact Information

USDA/RMA
Mail Stop 0801
1400 Independence Ave., SW
Washington, DC
20250-0801

Website:
www.rma.usda.gov

Email:
RMA.Media.Requests@rma.usda.gov



Aquaculture Dollar Plan Clams (cont.)

Important Dates

Sales Closing/Cancellation
November 30

Contract Change Date
August 31

Insurance Period Begins
December 1

Coverage Levels

Coverage levels are available from 50 to 75 percent, in five percent increments. CAT coverage is also available.

Whole-Farm Revenue Protection

Whole-Farm Revenue Protection (WFRP) provides a risk management safety net for all commodities on the farm under one insurance policy. WFRP protects your farm against the loss of farm revenue that you earn or expect to earn from:

- Commodities, including various aquaculture, you produce during the insurance period;
- Commodities you buy for resale during the insurance period; and
- All commodities on the farm including aquaculture, except timber, forest, and forest products; and animals, for sport, show, or pets.

This insurance plan is tailored for any farm with up to \$17 million in insured revenue, including farms with specialty or organic commodities (both crops and livestock) or those marketing to local, regional, farm-identity preserved, specialty, or direct markets.

You can buy WFRP alone or with other buy-up level (additional coverage) Federal crop insurance policies. When you buy WFRP with another Federal crop insurance policy, the WFRP premium is reduced due to the coverage provided by the other policy. If you have other Federal crop insurance policies at catastrophic coverage levels, you do not qualify for WFRP.

Availability

WFRP is available in all counties in all 50 states.

Causes of Loss

WFRP provides protection against the loss of insured revenue due to an unavoidable natural cause of loss which occurs during the insurance period and will also provide carryover loss coverage if you are insured the following year. See the policy for a list of covered causes of loss.

Important Dates

Sales Closing, Cancellation, & Termination Dates

Calendar Year and Early Fiscal Year Filers: *January 31, February 28, or March 15 (by county)*

Late Fiscal Year Filers: *November 20*

Revised Farm Operation Report Dates

All Filers
July 15

Contract Change Date

Coverage Levels

Coverage levels are available from 50 to 85 percent, in five percent increments. CAT coverage is not available under WFRP.

Premium Subsidy

Farms with two or more commodities will receive a whole-farm premium subsidy as long as the minimum diversification requirements are met. Farms with one commodity will receive the basic level of premium subsidy.

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at: www.rma.usda.gov/tools/agent.html.